



9<sup>th</sup> Floor Antriksh Bhawan, 22 K G Marg, New Delhi-110001  
CIN: L65922DL1988PLC033856

3<sup>rd</sup> August, 2017

**Mr. Ashwani Kumar Gupta**  
225, Zone-2, Tej Kumar Plaza, Hazratganj,  
Lucknow - 226 001

Dear Sir,

**Your appointment as an independent director for 5 years**

We are pleased to inform you that the shareholders in the Annual General Meeting held on 02<sup>nd</sup> August, 2017 have approved your appointment on the Board as an independent director for a term of 5 years beginning 12<sup>th</sup> May, 2017.

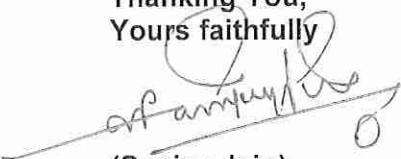
You shall be entitled to a sitting fee for attending the meetings of the Board, which at present is fixed at INR 50,000/- for every meeting. You will be entitled to any other benefit/remuneration as might be approved by the Board and shareholders. In addition, you shall be entitled for travel and other out of pocket expenses for attending the Board meetings.

Pursuant to your appointment by the shareholders, we are returning the security amount of INR 1 lac.

As an independent director, your role on the Board shall be as per the provisions of the Companies Act, 2013. We are completing other formalities as prescribed under the Companies Act, 2013.

We wish you all the best.

Thanking You,  
Yours faithfully

  
(Sanjay Jain)  
CS & Head Compliance